UFCW AND FELRA

SCHOLARSHIP FUND

FIRST QUARTER 2018

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW AND FELRA SCHOLARSHIP FUND

EXPENSES
FIRST QUARTER 2018

Scholarships Awarded

Scholarship		$0
FICA		0
Total		$0

Expenses

Category		Amount
Administration		$10,428
Miscellaneous		786
Total		$11,214

Miscellaneous

Category		Amount
Legal		$722
PNC		9
Printing		43
Telephone		12
Total		$786

QUARTERLY RECAPS
2018

Income	First 2018	Second 2018	Third 2018	Fourth 2018	Total
Contributions	$0				$0
Interest	1,175				1,175
Miscellaneous	0				0
Total Income	$1,175	$0	$0	$0	$1,175

Expenses					
Scholarship	0				0
FICA	0				0
Administration	10,428				10,428
Miscellaneous	786				786
Total Expenses	$11,214	$0	$0	$0	$11,214

Total Income	$1,175	$0	$0	$0	$1,175
Total Expenses	$11,214	$0	$0	$0	$11,214
Surplus (Deficit)	($10,039)	$0	$0	$0	($10,039)
Total Recipients	0				0
Fund Reserve	$218,450				

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QUARTERLY RECAPS
2017

Income	First 2017	Second 2017	Third 2017	Fourth 2017	Total
Contributions	$0	$0	$0	$0	$0
Interest	1,922	3,071	1,540	1,605	8,138
Miscellaneous	0	0	0	0	0
Total Income	$1,922	$3,071	$1,540	$1,605	$8,138

Expenses					
Scholarship	$0	$0	$20,000	$0	$20,000
FICA	0	0	1,530	0	1,530
Administration	10,125	10,428	10,428	10,428	41,409
Miscellaneous	242	89	3,777	2,688	6,796
Total Expenses	$10,367	$10,517	$35,735	$13,116	$69,735

Total Income	$1,922	$3,071	$1,540	$1,605	$8,138
Total Expenses	$10,367	$10,517	$35,735	$13,116	$69,735
Surplus (Deficit)	($8,445)	($7,446)	($34,195)	($11,511)	($61,597)
Total Recipients	0	0	8	0	8
Fund Reserve	$275,056	$268,227	$239,083	$232,593	

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